FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		rading Syr	nbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
dle) 3. Date of Earliest 7 05/04/2018	Fransaction (M	1onth/Day	Officer (give title below)	her (specify belo	ow)		
4. If Amendment, I	Date Original F	Filed(Month	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
^{ip)} T	able I - Non-I	Derivative	Securities	s Acqu	ired, Disposed of, or Beneficially Ov	ned	
saction 2A. Deemed Execution Date, if (Day/Year) any		(A) or	Disposed of	of (D)	Owned Following Reported	Ownership	7. Nature of Indirect Beneficial
(Month/Day/Year)	Code	V Amou	(A) or (D)	Price		or Indirect	1
i	Aqua Metals, Ind 3. Date of Earliest 7 05/04/2018 4. If Amendment, E p) T action 2A. Deemed Execution Date, if Day/Year) any	Aqua Metals, Inc. [AQMS] 3. Date of Earliest Transaction (N 05/04/2018 4. If Amendment, Date Original F p) Table I - Non-I action 2A. Deemed Bay/Year) (Month/Day/Year)	Aqua Metals, Inc. [AQMS] 3. Date of Earliest Transaction (Month/Day, 05/04/2018 4. If Amendment, Date Original Filed(Month/Day, 05/04/2018 p) Table I - Non-Derivative action 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year)	a. Date of Earliest Transaction (Month/Day/Year) 05/04/2018 4. If Amendment, Date Original Filed(Month/Day/Year) p) Table I - Non-Derivative Securities action 2A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4 and 5) (A) or	Aqua Metals, Inc. [AQMS] 11e) 3. Date of Earliest Transaction (Month/Day/Year) 05/04/2018 4. If Amendment, Date Original Filed(Month/Day/Year) p) Table I - Non-Derivative Securities Acqua action Day/Year) A. Deemed B. Transaction Code (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	Aqua Metals, Inc. [AQMS] (Check all applical X	Aqua Metals, Inc. [AQMS] (Check all applicable) 11e) 3. Date of Earliest Transaction (Month/Day/Year) (Check all applicable) 05/04/2018 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable I p) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned action 2A. Deemed 3. Transaction pay/Year) 3. Transaction 4. Securities Acquired (A) or (A) or 5. Amount of Securities Beneficially Owner Following Reported Code (A) or (A) or (Instr. 3 and 4) (Instr. 2 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly	or indirectly.		
		espond to the collection of information	SEC 1474 (9-02)
	contained in th	is form are not required to respond unless the	
	form displays a	currently valid OMB control number.	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.	g., puts,	call	ls, warra	nts,	options, con	vertible secur	ities)					
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	ber	6. Date Exer	rcisable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		Expiration I	Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)		Code		Derivati	ve	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securitie	es			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acquire	d			(Instr. 3 and	d 4)			2	(Instr. 4)
	Security					(A) or							0	Direct (D)	
						Dispose	d of						1	or Indirect	
						(D) (Insta 2	4						Transaction(s)	< / <	
						(Instr. 3, and 5)	4,						(Instr. 4)	(Instr. 4)	
						and 5)	r –		r						
											Amount				
								Date	Expiration		or				
								Exercisable	Date		Number of				
				Code	v	(A)	(D)				Shares				
				Couc	v	(A)	(D)				Shares				
Director															
Option	\$ 3.93	05/04/2018		А		25,735		(1)	05/04/2023	Common Stock	25 735	\$ 0	25,735	D	
(right to	\$ 5.75	03/04/2010		Α		25,155		<u> </u>	03/04/2023	Stock	25,155	φυ	25,155	D	
buy)															
• /															

Reporting Owners

Demosting Orman Name (Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Slade Mark 1010 ATLANTIC AVE ALAMEDA, CA 94501	Х						

Signatures

/s/ Mark Slade	05/08/2018	
Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-twelfth of the shares subject to the option shall vest and become exercisable on June 4, 2018 and on the 4th day of the next 11 consecutive months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.