

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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response	0.5			

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)					
1. Name and Address of Reporting Person [*] – Interstate Batteries, Inc.	Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Aqua Metals, Inc. [AQMS]			
(Last) (First) (Middle) 12770 MERIT DRIVE, SUITE 1000	05/18/2016	Person(s) to I	ip of Reporting ssuer all applicable X 10% C	Filed(Month/Day/Year)	
(Street) DALLAS, TX 75251		Officer (gi		(specify Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned				
(Instr. 4) Bene		2. Amount of Securities Beneficially Owned Instr. 4)		4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock 702,247			Ι	By Subsidiary (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/Year)	ite	3. Title and Amount of		3. Title and Amount of Securities Underlying Derivative Security		3. Title and Amount of Securities Underlying Derivative Security		3. Title and Amount of Securities Underlying Derivative Security		3. Title and Amount of Securities Underlying Derivative Security4		or Exercise Form	Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)									
Warrant to Purchase Common Stock	05/24/2016	05/24/2018	Common Stock	702,247	\$ 7.12	Ι	By Subsidiary (1)								
Warrant to Purchase Common Stock	11/24/2016	05/24/2019	Common Stock	1,605,131	\$ 9	Ι	By Subsidiary (1)								
Convertible Term Note	05/24/2016	05/24/2019	Common Stock	702,247 <mark>(2)</mark>	\$ 7.12	Ι	By Subsidiary (1)								

Reporting Owners

Bonorting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Interstate Batteries, Inc. 12770 MERIT DRIVE SUITE 1000 DALLAS, TX 75251		Х				

Signatures

	/s/ Thaddeus E. Chase, Jr., Attorney-in-Fact		
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----Signature of Reporting Person

05/31/2016 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are directly owned by Interstate Emerging Investments, LLC. The reporting entity is the sole member of Interstate Emerging Investments, LLC.
- The Convertible Term Note (the "Note") issued to the Reporting Person can either be paid in cash for the outstanding principal amount (2) of the Note, plus any accrued, unpaid interest, or it can be converted by the Reporting Person at any time upon notice to the Issuer for 702,247 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.