FORM	4
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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(1 mit of Type (Cosponses)											
1. Name and Address of Re Yosufzai S. Shariq	2. Issuer Name <b>and</b> Aqua Metals, Inc			g Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner					
(Last) 2500 PERU DR	(First)	(Middle)	<ol> <li>Date of Earliest Transaction (Month/Day/Year) 10/01/2020</li> </ol>						Officer (give title below)Oth	ter (specify belo	w)
SPARKS, NV 89437	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
.Title of Security 2. Transaction Instr. 3) Date (Month/Day/Yea			Execution Date, if			1			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership of Indire Form: Benefici	7. Nature of Indirect Beneficial Ownership
			(inclus Day Tear)	Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)														
			4.			-								11. Nature
e Conversion	Date	Execution Date, if	Transact	ion	of Deriva	ntive	and Expirati	on Date	Underlying	Securities	Derivative	Derivative	Ownership	of Indirect
or Exercise	(Month/Day/Year)	any	Code		Securitie	s	(Month/Day	/Year)	(Instr. 3 and	4)	Security	Securities	Form of	Beneficial
Price of	· · ·	(Month/Day/Year)	(Instr. 8)	)	Acquired	(A)					(Instr. 5)	Beneficially	Derivative	Ownership
Derivative		· · · ·			or Dispos	sed						Owned	Security:	(Instr. 4)
Security					-							Following	Direct (D)	. ,
						4.						0	· · ·	
					· · ·	,						1	(T)	
								· · · · · · · · · · · · · · · · · · ·					· · /	
							Date	Expiration				(110111-1)	(11541-1)	
							Exercisable	Date	Title					
			Code	V	(A)	(D)	Literensuore	Duit		Shares				
ted														
	10/01/2020				24,725		(1)	(1)	Common	24 725 00	<b>.</b>	(2)	D	
\$0	10/01/2020		A		(1)		117	<u>(1)</u>	Shares	24,725.00	\$0	63,328 (2)	D	
									Shares					
	ve Conversion or Exercise Price of	Ye     Conversion or Exercise Price of Derivative Security     Date (Month/Day/Year)       tetd     Image: Conversion (Month/Day/Year)	f       2.       3. Transaction       3A. Deemed         Conversion or Exercise Price of Derivative Security       (Month/Day/Year)       3A. Deemed         ted       Image: Conversion or Exercise Price of Derivative Security       Image: Conversion of Derivative Security       Image: Conversion of Derivative Security         ted       Image: Conversion of Derivative Security       Image: Conversion of Derivative Security       Image: Conversion of Derivative Security	f 2. 3. Transaction Date 3. Conversion or Exercise Price of Derivative Security 4. Transact Code (Instr. 8)	f 2. 3. Transaction Date 3. Conversion or Exercise Price of Derivative Security 4. (Month/Day/Year) 4. (Month/Day/Year) 4. (Month/Day/Year) 4. (Month/Day/Year) 4. (Month/Date, if any (Month/Day/Year) 4. (Month/Date, if Code (Instr. 8) 4. (Month/Date) 4.	f 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction of Derivative Security Security (Month/Day/Year) 0. (Month	f     2.     3. Transaction     3A. Deemed     4.     5. Number       re     Conversion or Exercise Price of Derivative Security     3. Transaction     3A. Deemed     4.     5. Number       (Month/Day/Year)     (Month/Day/Year)     (Month/Day/Year)     (Month/Day/Year)     5. Number       Month/Day/Year)     (Month/Day/Year)     (Month/Day/Year)     5. Number       Code     (Month/Day/Year)     (Instr. 8)     Acquired (A)       or Disposed     of (D)     (Instr. 3, 4, and 5)     (Instr. 3, 4, and 5)       ted     \$.0     10/01/2020     A     24,725	f       2.       3. Transaction       3A. Deemed       4.       5. Number       6. Date Exer         Conversion       Date       Execution Date, if any       Transaction       Code       Number       6. Date Exer         Price of       Derivative       Month/Day/Year)       (Month/Day/Year)       Instr. 8)       S. Number       6. Date Exer         Security       Month/Day/Year)       (Month/Day/Year)       Instr. 8)       S. Number       6. Date Exer         ted       S.0       10/01/2020       A       24,725       (1)	f     2.     3. Transaction     3A. Deemed     4.     5. Number     6. Date Exercisable       or Exercise     Month/Day/Year)     Bate     Execution Date, if     Transaction     Of Derivative       Price of     Derivative     Security     Month/Day/Year)     Month/Day/Year)     A. Deemed     A. Deemed       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     A. Deemed     S. Number     Acquired (A)       V     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)     Month/Day/Year)     Month/Day/Year)       Month/Day/Year)<	f       2.       3. Transaction       3A. Deemed       4.       5. Number       6. Date Exercisable       7. Title and         or Exercise       Date       (Month/Day/Year)       3A. Deemed       Execution Date, if any       5. Number       6. Date Exercisable       7. Title and         Operivative       Month/Day/Year)       (Month/Day/Year)       (Month/Day/Year)       6. Date Exercisable       7. Title and         Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       5. Number       6. Date Exercisable       7. Title and         Month/Day/Year)       (Month/Day/Year)       (Instr. 8)       S. Quirted (A)       (Month/Day/Year)       (Instr. 3 and         Month/Day/Year)       Code       V       (A)       (D)       Date       Expiration         Ited       S. Q       10/01/2020       A       24,725       (I)       (I)       Common	f       2.       3. Transaction       3A. Deemed       4.       5. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities         or Exercise       (Month/Day/Year)       3A. Deemed       5. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities         Price of       Derivative       (Month/Day/Year)       (Month/Day/Year)       4.       5. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities         Security       Security       (Month/Day/Year)       (Month/Day/Year)       4.       7. Title and Amount of Underlying Securities         Instr. 3, 4, and 5)       (Instr. 3, 4, and 5)       Code       V       (A)       (D)       Date       Expiration       Title       Amount or Number of Shares         ted       \$.0       10/01/2020       A       24,725       (1)       (1)       Common       24,725 00	f       2.       3. Transaction       3A. Deemed       5. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities       8. Price of Derivative         or Exercise       Month/Day/Year)       Month/Day/Year)       4.       5. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities       8. Price of Derivative         price of Derivative Security       Month/Day/Year)       Month/Day/Year)       (Instr. 8)       5. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities       8. Price of Derivative         Security       Month/Day/Year)       Month/Day/Year)       (Instr. 8)       S. Number       6. Date Exercisable       7. Title and Amount of Underlying Securities       8. Price of Derivative         Code       Nonth/Day/Year)       (Instr. 3, 4, and 5)       Month/Day/Year)       8. Price of Derivative         Ited       Code       V       (A)       (D)       Date       Expiration       Title       Amount or Number of Shares         ted       S. 0       10/01/2020       A       24,725       (1)       (1)       Common       24,725,00       S. 0	f       2.       3. Transaction       3A. Deemed       5. Number       6. Date Exercisable       7. Title and Amount of       8. Price of       9. Number of         or Exercise       Price of       Derivative       Security       (Month/Day/Year)       (Month/Day/Year)       6. Date Exercisable       7. Title and Amount of       8. Price of       Derivative         Security       Security       (Month/Day/Year)       (Month/Day/Year)       (Month/Day/Year)       5. Number       6. Date Exercisable       7. Title and Amount of       8. Price of       Derivative         Security       Security       (Month/Day/Year)       (Month/Day/Year)       (Month/Day/Year)       7. Title and Amount of       8. Price of       Derivative       Securities         Security       Security       (Month/Day/Year)       (Month/Day/Year)       5. Number       6. Date Exercisable       7. Title and Amount of       Number of       Derivative       Securities         Security       Security       (Month/Day/Year)       (Month/Day/Year)       10.	f       2.       3. Transaction       3A. Deemed       5. Number       6. Date Exercisable       7. Title and Amount of       8. Price of       9. Number of       10.         or Exercise       Price of       Derivative       Securities       (Month/Day/Year)       (Month/Day/Year)       5. Number       6. Date Exercisable       7. Title and Amount of       8. Price of       9. Number of       Derivative         price of       Derivative       Securities       (Month/Day/Year)       (Month/Day/Year)       6. Date Exercisable       7. Title and Amount of       8. Price of       9. Number of       Ownership         for Exercise       Price of       Derivative       Securities       (Month/Day/Year)       (Month/Day/Year)       6. Date Exercisable       7. Title and Amount of       8. Price of       9. Number of       Ownership         for Derivative       Securities       (Month/Day/Year)       (Instr. 3)       6. Date Exercisable       7. Title and Amount of       8. Price of       9. Number of       Ownership         for Derivative       Securities       (Instr. 3)       (Instr. 3)       10.       Ownership       10.       Ownership         for Derivative       Securities       (Instr. 3, 4, and 5)       Instres       Number of       InstresNumber of       InstresNumber of       Ind

# **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Yosufzai S. Shariq 2500 PERU DR SPARKS, NV 89437	Х						

## Signatures

/s/ Judd Merrill, by power of attorney	10/01/2020
Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 24,725 shares underlying restricted stock units ("RSUs") that are not yet vested and deliverable. All RSUs shall be settled in common shares only and will vest and be delivered on December 31, 2020.

(2) Includes 38,603 options and 24,725 RSUs

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

### LIMITED POWER OF ATTORNEY FOR SECTION 16 REPORTING OBLIGATIONS

Know all by these present, that the undersigned hereby makes, constitutes and appoints each of Stephen Cotton and Judd Merrill as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

(1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Aqua Metals, Inc., a Delaware corporation (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");

(2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and

(3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

 this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;

(3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

OC 287825538v1

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of January, 2019.

ocuSigned by 5 Shariq Yosufzai

Signature

S. Shariq Yosufzai Print Name

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